

**Farrago Restaurant**  
**Balance Sheet**  
As of January 31, 2013

	<u><b>Total</b></u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100500 Petty Cash	0.00
Manager (9162)	489.00
Operating (9673)	6,677.95
Payroll (9681)	587.48
<b>Total Bank Accounts</b>	<u><b>\$ 7,754.43</b></u>
<b>Other current assets</b>	
11000 Accounts Receivable	0.00
Credit Card Receivables	0.00
Inventory	5,000.00
<b>Total Other current assets</b>	<u><b>\$ 5,000.00</b></u>
<b>Total Current Assets</b>	<u><b>\$ 12,754.43</b></u>
<b>Fixed Assets</b>	
Business Vehicle	500.00
Machinery, Fixtures, Ect.	47,759.00
Office Equipment	1,000.00
<b>Total Fixed Assets</b>	<u><b>\$ 49,259.00</b></u>
<b>TOTAL ASSETS</b>	<u><b>\$ 62,013.43</b></u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	138,099.65
<b>Total Accounts Payable</b>	<u><b>\$ 138,099.65</b></u>
<b>Other Current Liabilities</b>	
212000 Tips Payable	0.00
214000 Gift Cert-Outstanding	240.42
25500 Sales Tax Payable	32,432.32
Mixed Beverage Tax Payable	28,714.45
<b>Notes Payable</b>	
253000 Williamson Note Payable	4,235.20
<b>Total Notes Payable</b>	<u><b>\$ 4,235.20</b></u>
<b>PAYROLL TAXES PAYABLE</b>	60,542.39
<b>Payroll Wages Payable</b>	23,468.89
<b>Total Other Current Liabilities</b>	<u><b>\$ 149,633.67</b></u>
<b>Total Current Liabilities</b>	<u><b>\$ 287,733.32</b></u>
<b>Total Liabilities</b>	<u><b>\$ 287,733.32</b></u>
<b>Equity</b>	
Opening Balance Equity	0.00
Partners Equity	-204,746.53

Retained Earnings	
Net Income	<u>-20,973.36</u>
Total Equity	<u>-\$225,719.89</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 62,013.43</u>

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